



Company Update Q2 2013

August 8, 2013



Safe Harbor Statement

This presentation contains strategic goals and other forward-looking statements related to future financial results and business operations for Cooper Tire & Rubber Company. Actual results may differ materially from the goals and from current management forecasts and projections as a result of factors over which the Company may have limited or no control. Information on certain of these risk factors and additional information on forward-looking statements are included in the Company's reports on file with the Securities and Exchange Commission and set forth at the end of this presentation.



Available Information

You can find Cooper Tire on the web at coopertire.com. Our company webcasts earnings calls and presentations from certain events that we participate in or host on the investor relations portion of our website (<http://coopertire.com/investors.aspx>). In addition, we also make available a variety of other information for investors on the site. Our goal is to maintain the investor relations portion of the website as a portal through which investors can easily find or navigate to pertinent information about Cooper Tire, including:

- our annual report on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K, and any amendments to those reports, as soon as reasonably practicable after we electronically file that material or furnish it to the Securities and Exchange Commission (“SEC”);
- information on our business strategies, financial results and selected key performance indicators;
- announcements of our participation at investor conferences and other events;
- press releases on quarterly earnings, product and service announcements and legal developments;
- corporate governance information; and
- other news and announcements that we may post from time to time that investors may find relevant.

The content of our website is not intended to be incorporated by reference into this presentation or in any report or document we file with or furnish to the SEC, and any references to our website are intended to be inactive textual references only.



Q2 2013 Financial Performance Highlights

<i>(millions USD, except EPS)</i>						
<i>Net Sales by Segment</i>	<u>Q2 2013</u>		<u>Q2 2012</u>			<u>Change from Prior Year</u>
North American Tire	\$ 623		\$ 771			-19.1%
International Tire	353		419			-15.6%
Eliminations	(92)		(131)			-29.5%
Total Company	\$ 884		\$ 1,059			-16.5%
<i>Operating Profit by Segment</i>		<u>OP %</u>		<u>OP %</u>		
North American Tire	\$ 59	9.5%	\$ 65	8.4%	\$ (6)	
International Tire	29	8.3%	43	10.3%	(14)	
Eliminations	-		(3)		3	
Corporate	(19)		(10)		(10)	
Total Company	\$ 69	7.8%	\$ 95	9.0%	\$ (26)	
Earnings Per Share (diluted) from continuing operations attributable to common stockholders	\$ 0.55		\$ 0.82		\$ (0.27)	
Cash and Cash Equivalents	\$ 244		\$ 241		\$ 3	

Amounts are unaudited and may not add due to rounding.



Six Months Ended June 30, 2013 Financial Performance Highlights

(millions USD, except EPS)

	<u>6 Months Ended</u> <u>June 30, 2013</u>		<u>6 Months Ended</u> <u>June 30, 2012</u>		<u>Change from</u> <u>Prior Year</u>
<i>Net Sales by Segment</i>					
North American Tire	\$ 1,226		\$ 1,468		-16.5%
International Tire	694		823		-15.6%
Eliminations	(174)		(249)		-30.0%
Total Company	\$ 1,746		\$ 2,043		-14.5%
<i>Operating Profit by Segment</i>					
		<u>OP %</u>		<u>OP %</u>	
North American Tire	\$ 131	10.7%	\$ 88	6.0%	\$ 43
International Tire	59	8.5%	76	9.2%	(17)
Eliminations	1		(4)		5
Corporate	(25)		(17)		(8)
Total Company	\$ 166	9.5%	\$ 143	7.0%	\$ 23
Earnings Per Share (diluted) from continuing operations attributable to common stockholders	\$ 1.43		\$ 1.17		\$ 0.26
Cash and Cash Equivalents	\$ 244		\$ 241		\$ 3

Amounts are unaudited and may not add due to rounding.



U.S. Shipment Comparison

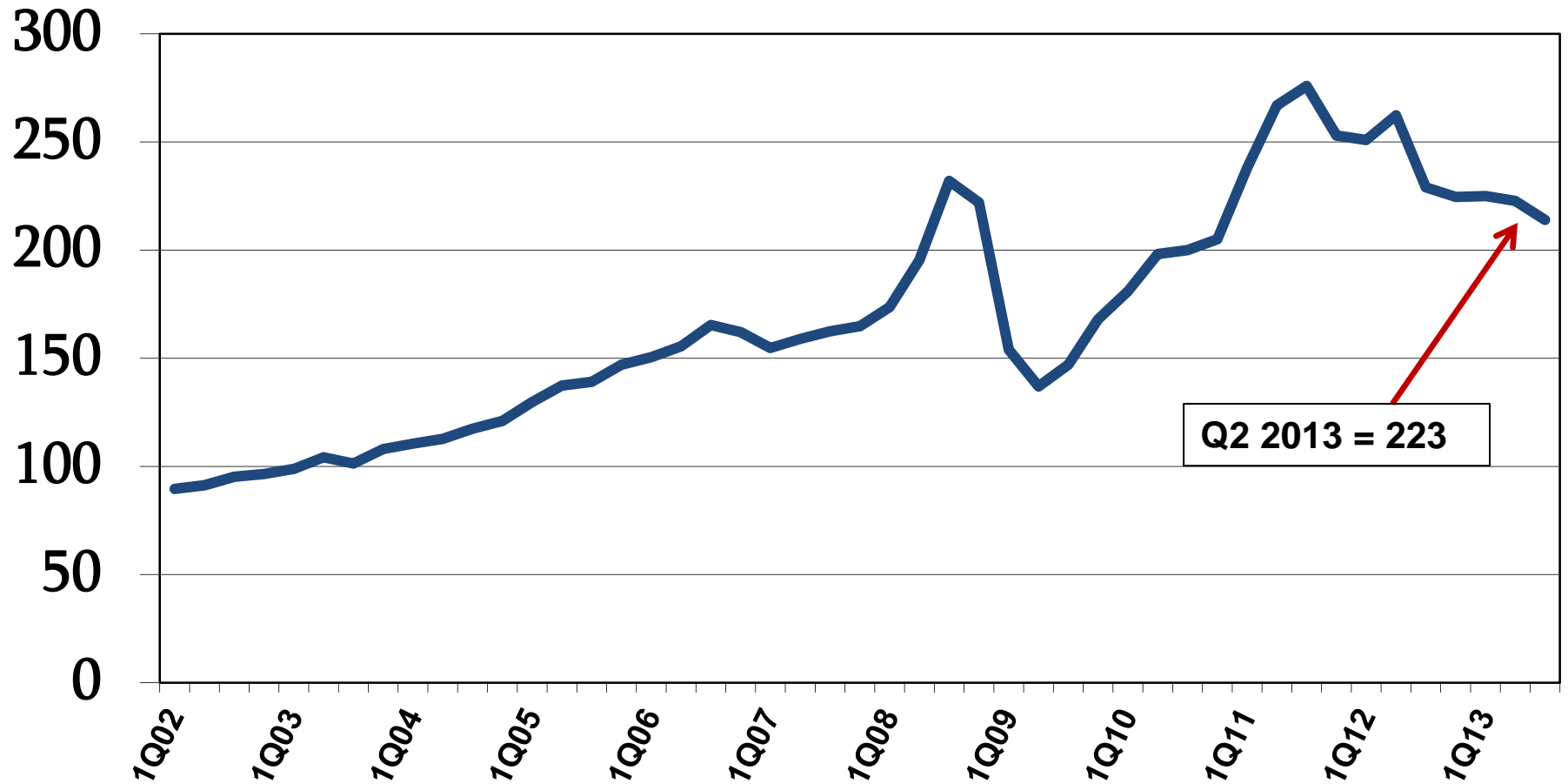
Percentage Change in United States Shipments

	Q2 2013 vs. Q2 2012			YTD June 2013 vs. YTD June 2012		
	<u>Total Industry</u>	<u>RMA Members</u>	<u>Cooper</u>	<u>Total Industry</u>	<u>RMA Members</u>	<u>Cooper</u>
Passenger	3.2%	-2.8%	-11.3%	1.2%	-4.6%	-13.3%
Light Truck	2.6%	-2.6%	-21.2%	1.8%	-3.7%	-16.2%
Total Light Vehicle	3.2%	-2.8%	-13.4%	1.3%	-4.4%	-13.9%
Medium Truck	4.1%	6.3%	-28.3%	-2.2%	0.8%	-30.5%

Data source: The Rubber Manufacturers Association and Cooper Tire



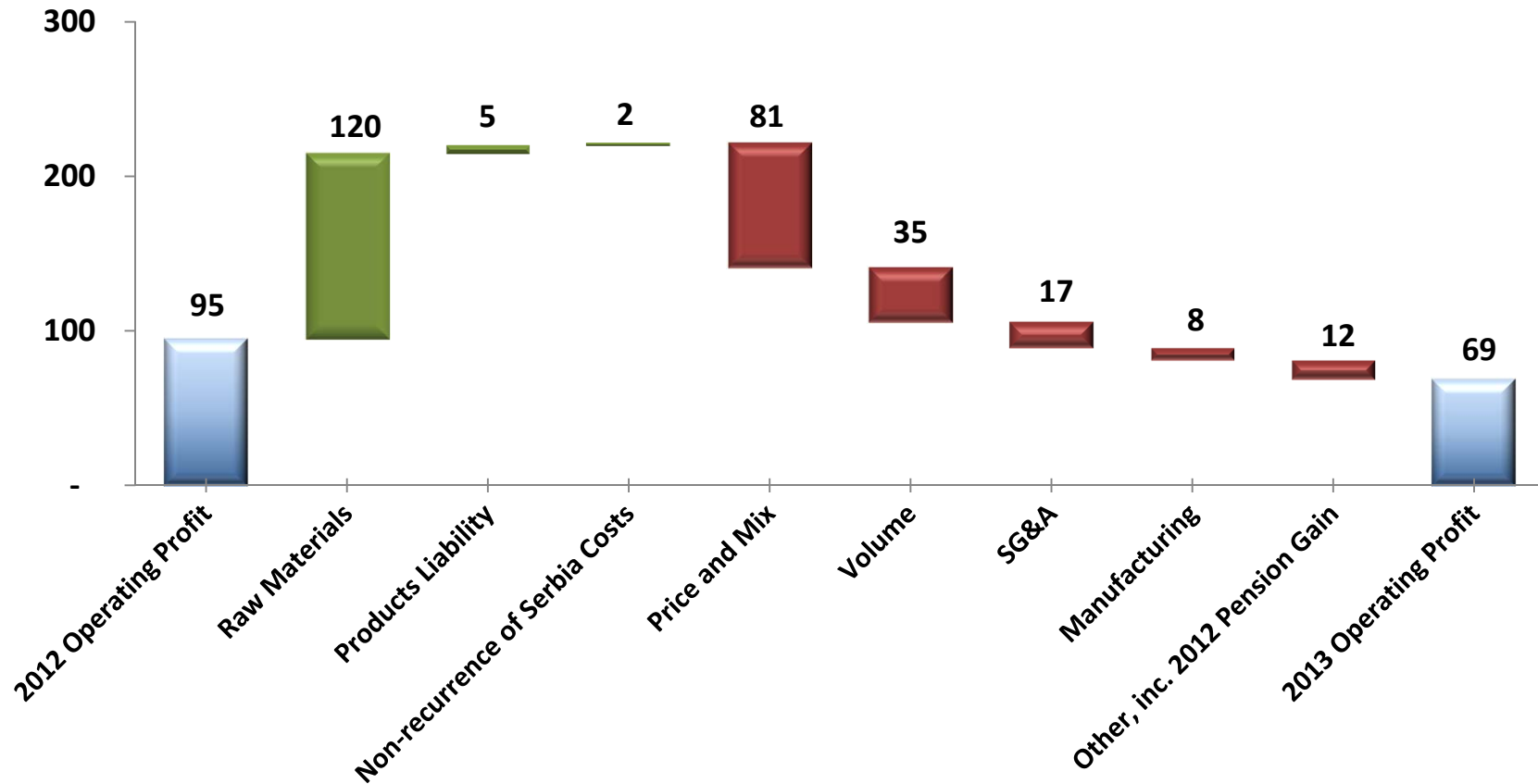
CTB Raw Material Price Index North America



Q3 2013 is an estimate

Operating Profit Walk Total Company Q2 2012 to Q2 2013

(\$millions)

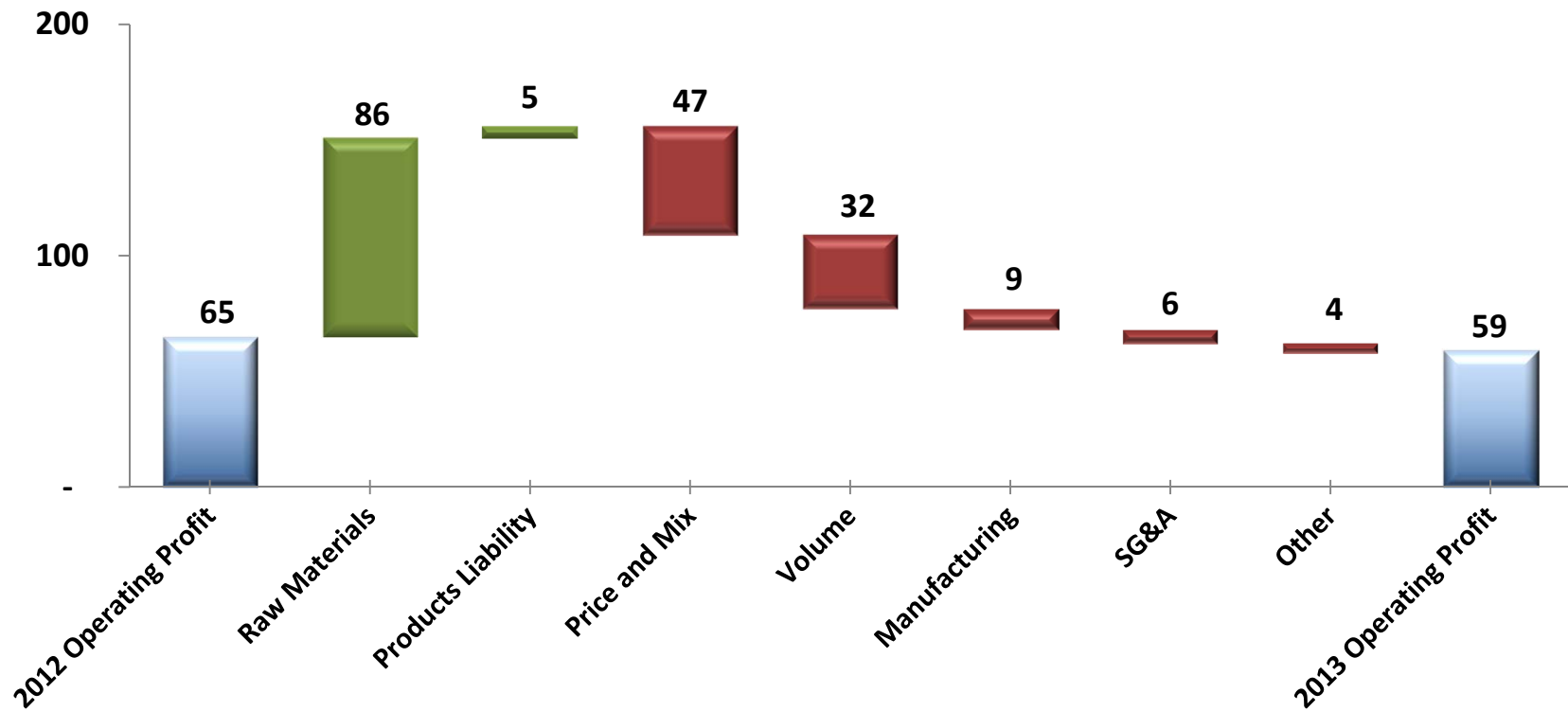


Amounts may not add due to rounding.



Operating Profit Walk North America Q2 2012 to Q2 2013

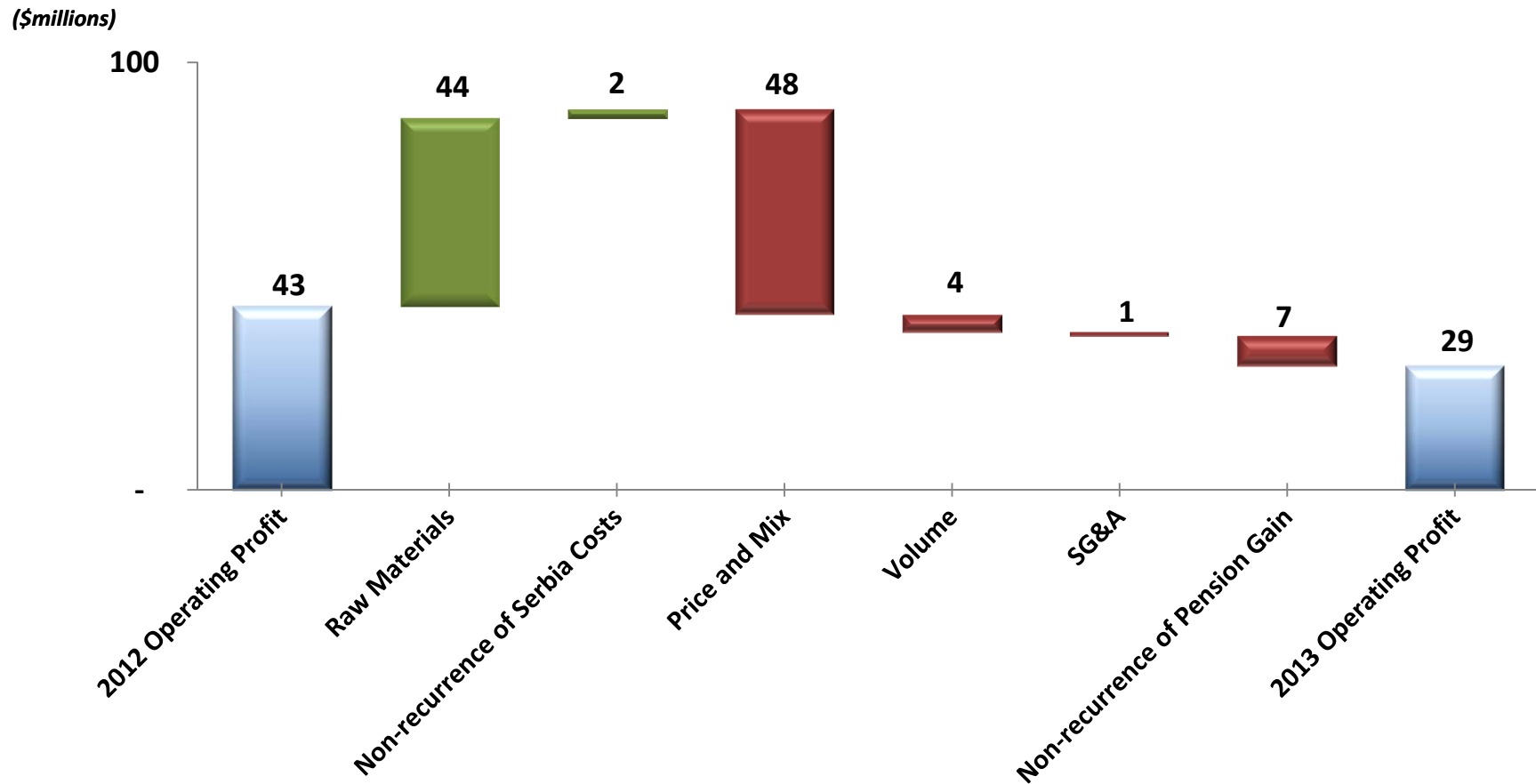
(\$millions)



Amounts may not add due to rounding.



Operating Profit Walk International Q2 2012 to Q2 2013



Amounts may not add due to rounding.



Risks

It is possible that actual results may differ materially from those projections or expectations due to a variety of factors, including but not limited to:

- the impact of our pending acquisition by a subsidiary of Apollo, including uncertainties relating to the completion of the transaction and the timing of such completion, as well as the potential for diversion of management's attention, loss of key personnel and other disruptions to our business and operations;
- the failure to achieve expected sales levels;
- volatility in raw material and energy prices, including those of rubber, steel, petroleum based products and natural gas and the unavailability of such raw materials or energy sources;
- the inability to obtain and maintain price increases to offset higher production or material costs;
- the failure of the Company's suppliers to timely deliver products in accordance with contract specifications;
- changes in economic and business conditions in the world;
- failure to implement information technologies or related systems, including failure to successfully implement an ERP system;
- the impact of labor problems, including labor disruptions at the Company or at one or more of its large customers or suppliers;
- changes in the Company's relationship with joint-venture partners;
- changes in interest or foreign exchange rates;
- increased competitive activity including actions by larger competitors or lower-cost producers;
- changes in the Company's customer relationships, including loss of particular business for competitive or other reasons;
- the risks associated with doing business outside of the United States;
- litigation brought against the Company, including products liability claims, which could result in material damages against the Company;
- volatility in the capital and financial markets or changes to the credit markets and/or access to those markets;
- an adverse change in the Company's credit ratings, which could increase its borrowing costs and/or hamper its access to the credit markets;
- changes in pension expense and/or funding resulting from investment performance of the Company's pension plan assets and changes in discount rate, salary increase rate, and expected return on plan assets assumptions, or changes to related accounting regulations;
- changes to tariffs or the imposition of new tariffs or trade restrictions;
- government regulatory and legislative initiatives including environmental and healthcare matters;
- the failure to develop technologies, processes or products needed to support consumer demand;
- technology advancements;
- consolidation among the Company's competitors or customers;
- failure to attract or retain key personnel;
- inaccurate assumptions used in developing the Company's strategic plan or operating plans or the inability or failure to successfully implement such plans;
- failure to successfully integrate acquisitions into operations or their related financings may impact liquidity and capital resources;
- the inability to recover the costs to develop and test new products or processes;
- inability to adequately protect the Company's intellectual property rights; and
- inability to use deferred tax assets.

